

2024
Holi
PICK

Stock Picked : TITAN



Holi Pick 2024

Buy TITAN @ 3625 & add Upto 3575 for the Target of 3900/ 4035

TITAN is currently trading at ₹3625 and has recently consolidated at the bottom with good volume, indicating a potential reversal and a strong bullish trend. A breakout above ₹3650 could propel the stock towards the ₹3900 level, with immediate resistance at ₹3750. On the flip side, ₹3360 & ₹3400 serve as crucial support levels.

Furthermore, after a prolonged correction, the stock has reversed from the support level. The Relative Strength Index (RSI) is currently at 46, on an upward trajectory, suggesting growing buying momentum. Collectively, these technical indicators imply that TITAN has the potential to reach the ₹3900 target in the near term.

A prudent strategy would involve considering buying opportunities on dips at levels around ₹3575.

In summary, based on technical analysis and prevailing market conditions, TITAN appears to present a promising buying opportunity for those targeting a ₹3900 price objective. It is crucial to implement prudent risk management strategies to navigate potential market fluctuations.



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